

New chair in Capital Markets and Post Trade



The University of Luxembourg has established the new funded Chair in Capital Markets and Post Trade at the Faculty of Law, Economics and Finance in cooperation with seven partners from the financial and legal services sector.

A permanent position

The new Chair will be jointly funded by post-trade services provider Clearstream, law firm Allen & Overy, audit, consultancy, tax and advisory services company Deloitte, the European Central Bank (ECB), investment and banking services company Brown Brothers Harriman, private bank Lombard Odier and financial services provider State Street Corp. The Chair will be located at the Faculty of Law Economics and Finance. Research and teaching activities in the field of capital market infrastructures, with a focus on post-trade finance, will be carried out at the Luxembourg School of Finance (LSF), in interdisciplinary cooperation with the Research Unit in Law. It is foreseen that a new Master in Post-Trade Finance, offered at the LSF, will be developed as a result of this partnership.

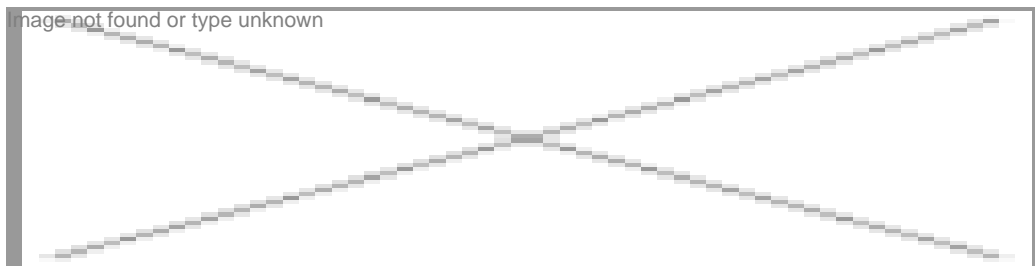


Photo caption, from left: Marc Bayle (ECB), Joseph E. Hendry (Brown Brothers Harriman), Jeffrey Tessler (Clearstream), Stanislas Peel (Lombard Odier), Yves Mersch (ECB), Rainer Klump (University of Luxembourg), Didier Delvaux (State Street), Yves Francis (Deloitte), Stefan Braum (University of Luxembourg), Marc Feider (Allen & Overy), Henri Wagner (Allen & Overy), Marc Robert-Nicoud (Clearstream)

Bridging the gap between research and practice

On the occasion of a signature ceremony on 17 October, University of Luxembourg President Prof. Rainer Klump commented: “The Chair in Capital Markets and Post Trade allows the University to become a European research centre in the area of capital markets and the post-trade finance industry. In dialogue with the Luxembourg financial and legal services sector we aim to bridge the academic-practice divide and fulfil our mission to support the Luxembourg economy and contribute to its competitiveness.”

"The ECB has an long tradition in interacting with academia, be it in economics or law. I welcome very much that with our modest support of the newly established Chair in Capital Markets and Post Trade we expand our academic network to a very innovative area. Amid the potentially disruptive challenges of technological change, sound research and analysis as well as a large pool of talents are needed to built up competitive clusters of excellence in payment systems, clearing and settlement," added Mr Yves Mersch, Member of the ECB Executive Board.

Mr Jeffrey Tessler, Chairman of the Clearstream Supervisory Board and member of the Deutsche Börse Executive Board, said: "This cooperation with the University of Luxembourg forms a bridge between business and science, expressing our joint commitment to the future of Luxembourg as financial centre and overall centre of excellence. I speak for all fellow sponsors when I say that we are looking forward to exploring mutual benefits such as cutting-edge research in post-trade and capital markets."

The Dean of the Faculty of Law, Economics and Finance, Prof. Stefan Braum, concluded: "The Chair in Capital Markets and Post Trade is the fifth funded Chair at the Faculty. We have proven ourselves to be a strong partner for the Luxembourg economy, and I look forward to the launch of this new project and academic profile, which will further strengthen the Faculty's research portfolio and the position of the Luxembourg School of Finance within the sector."