

CSSF extends the deadline for notifications in the context of Brexit



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Following the extension of the delay within which the United Kingdom (“UK”) is to leave the European Union (“EU”), the Commission de Surveillance du Secteur Financier (the “CSSF”) has published a press release on 6 November 2019 relating to mandatory notifications in the context of Brexit (press release 19/54). Pursuant to such press release, the CSSF has indicated that the delay within which UK firms may notably carry out a notification in order to benefit from the 12 months transitional period has been extended to 15 January 2020.

Therefore, UK investment firms, undertakings for collective investment and/or their managers wishing to continue providing their services in Luxembourg in a hard Brexit scenario should carry out such notification at their earliest convenience and in any case prior to 15 January 2020. A dedicated eDesk portal is available on the CSSF’s website to that effect at the following link:
<https://edesk.apps.cssf.lu/edesk-dashboard/dashboard/getstarted?lng=en>