

Luxembourg's national risk assessment of money laundering and terrorist financing is now available!



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The Commission de Surveillance du Secteur Financier (the “CSSF”) has published on 9 October 2019 a press release in which it informs professionals subject to its supervision that the national risk assessment of money laundering and terrorist financing is available.

307 pages of report are from now on available in English in order to enable professionals to carry out their own risk assessment in accordance with Article 2-2 of the law of 12 November 2004 on the combat against money laundering and terrorism financing, as amended. Interested parties should contact the CSSF at the following address: nra@cssf.lu in order to receive a link enabling them to download the relevant report.

The CSSF also intends to publish specific sectors risk assessments, such as reports on risks in the private banking sector, collective investments and certain specialised professionals of the financial sector either. These reports should be available either still this year or in the course of 2020.